

## ABSTRACT

5 A clip apparatus or method for sheet materials comprising a clip member and a collar member. The clip member is resilient and defines a hinge portion, first and second finger portions extending from the hinge portion, and a ratchet portion formed on at least one of the first and second finger portions. The collar member is resilient and defines a latch portion, a lever portion, a latch opening, and a housing interior. The collar member acts on the clip member to place the clip member in the closed  
10 configuration. The latch portion engages the ratchet portion through the latch opening to inhibit movement of the collar member. When the collar member is in a disengaged configuration, the collar member may move relative to the clip member.